



FIR

VC 16/2016/PKD

IN MALABAR CEMENTS LTD

SUSPECT OFFICERS

K,PADMAKUMAR
Former Managing Director

G. Venugopal
Deputy Manager (Marketing)

REGISTERED IN JULY 2016

BY : VIGILANCE AND ANTI-CORRUPTION BUREAU, PALAKKAD UNIT

Brief of allegations is that, A1, K.Padmakumar and A2, G.Venugopal while working as Managing Director and Deputy Manager (Marketing) of the company conspired for reintroduction of the failed system of cement sales through Kerala State Warehousing Corporation (KSWC) by entering into an agreement with them for the handling and storage of Cement, which resulted in extra expenditure of an amount of Rs. 2.04 crores payment to Kerala State Warehousing Corporation during the period from 27-1-2014 to 16-01-2015 being handling and storages charges for the space used by MCL.

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