



# FIR

VC 17/2016/PKD  
in MALABAR CEMENYS LTD

## SUSPECT OFFICERS

M. SUNDARAMOORTHY  
Former Managing Director

K,PADMAKUMAR  
Former Managing Director

## REGISTERED IN JULY 2016

BY : VIIGILANCE AND ANTI-CORRUPTION BUREAU, PALAKKAD, UNIT

### ***Brief of allegations***

***Allegation 1:*** A1 Sri. M. Sundaramoorthy and A2 Sri. Padmakumar.K while working as Former Managing Director and Managing Director of the company respectively, acted against the interest of the company which resulted in the loss of Rs. 14.49 Crore on account of failure of accept Dry Fly ash during 2009-10.

***Allegation 2 :*** Loss of Rs.2.84 crores was incurred on delay in payment of deferred KVAT loan during 2010.

***Allegation 3 :*** There is loss due to interim procurement of inferior quality coal at higher rate which caused loss of Rs. 90.32 Lakhs during 2013.

***Allegation 4:*** Purchase of coal from the MSTC to substitute for the default in supply by the private party as per the purchase agreement resulted in a loss of Rs. 54.55 lakhs in 2013.

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