

PERFORMANCE OF MALABAR CEMENTS

(i) Working results

The working results of the Company for the last three years ended 31 March 2016 were as follows.

in lakh)

Income	2013-14	2014-15	2015-16 (Provisional)
Sales (Net)	20311.98	26177.75	33888.64
Other Income	1145.72	822.14	793.09
Increase/(Decrease) in Stock	1091.79	-783.71	588.91
Total	22549.49	26216.18	35270.64
Expenditure			
Material Consumed	3657.27	4551.18	9657.56
Purchase of Traded goods	133.12	0.00	113.52
Manufacturing Expenses	10783.22	11758.46	12167.49
Personnel cost	4651.97	5221.98	5619.97
Selling and Distribution Expenses	972.20	1367.19	2065.08
Interest and finance expenses	25.66	25.10	23.09
Advertisement expenditure	173.98	131.87	280.39
Administration and Other Expenses	606.70	577.55	824.48
Depreciation	724.40	686.77	651.30
Other Expenses	580.00	316.62	0.00
Total	22308.52	24636.72	31402.88
Net Profit after Extraord.Exp	240.97	1579.46	3867.76
Sale quantity (in lakh MT)	469165	563752	645877
Sales Value per ton (in'(.)	4329.39	4643.49	5246.92
Expenditure per ton (in'(.)	4754.94	4370.13	4862.05
Margin per Ton of cement sold (') (Inclusive of other income)	51.36	280.17	598.84

The net profit before tax increased from INR 2.41 Crore in 2013-14 to INR 5.79 Crores in 2014- 15 and to INR 38.68 Crores in 2015-16 mainly because of increase in price of cement and volume of production/sales. Production and sale of cement during the year 2015-16 increased by 13 per cent compared to that of previous year due to reopening of CGU at Cherthala and use of imported Clinker.

ii) Production & sales Performance

Though the Company have a combined (Walayar and Cherthala) production capacity of 6.60 lakh MT cement per annum, production at CGU was restarted in March 2015 only. Capacity utilization of the plant for the last three years ended 31 March 2016 was as under:.

Particulars	2013-14	2014-15	2015-16
Production of Clinker			
Installed capacity (lakh MT)	4	4	4
Actual Production (lakh MT)	3.41	3.66	3.51
Capacity Utilisation (percentage)	85.25	91.50	87.75
Production of Cement			
Installed capacity (lakh MT)	6.60	6.60	6.60
Actual Production (in lakh MT)	4.73	5.54	6.47
Capacity Utilisation (percentage)	71.77	84.02	98.12
Sales			
Actual sales (lakh MT)	4.69	5.63	6.45

Though, there was decrease in production of clinker by 4 *per cent* during the year 2015-16, Company could manage to increase in production of cement (14 *per cent*) from 5.545 lakh MT in 2014-15 to 6.476 lakh MT in 2015-16 due to import of clinker directly. Correspondingly, there was increase in sales as well to 13 *per cent* from 5.638 lakh MT (2014-15) to 6.459 lakh MT (2015-16).