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Wednesday 13 Jul 2016 10.29 AM

## Malabar cement graft; three more cases registered



Palakkad: The Vigilance on Saturday registered three more cases in the Malabar cements corruption in the wake of High Court criticizing the government and vigilance. Cases have been registered regarding the import clinches and financial irregularities.

As per the reports, the company had a loss of Rs 26.29 Cr due to the irregularities. Malabar cements MD Padmakumar, Deputy Marketing Manager, G Namasivaayam, Managing Finance In charge K Narendranathan, Deputy General Manager M Muraleedaran, were also named accused in the case.

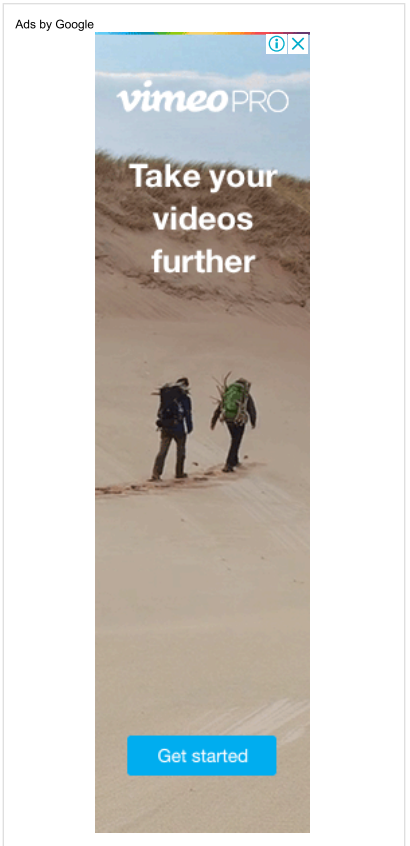
During the 2012-2015 tenure, the company had a loss of Rs.18.77 crore. The case related to the importing of fly ash and financial irregularities were also reported in the quick verification report . The High Court on Saturday came down heavily on the VCAB for not registering the case against industrialists and also directed them to file FIR within one week.

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